

THE SOLOMON EPISCOPAL CONFERENCE CENTER
Statement of Financial Position
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 WHITNEY BANK - OPERATING 8276	-8,514.65
1015 WHITNEY BANK - RESERVE 8330	923.19
1025 PAY PAL ACCOUNT	9,315.89
1030 PETTY CASH ACCOUNT	100.00
Total Bank Accounts	\$ 1,824.43
Accounts Receivable	
1050 ACCOUNTS RECEIVABLE	-3,789.41
Total Accounts Receivable	-\$ 3,789.41
Other Current Assets	
1040 Accrued Payroll Taxes	0.00
1085 UNDEPOSITED FUNDS	0.00
1099 TRANSFERS	0.00
1100 PREPAID EXPENSES	0.00
1401 Employee Cash Advances	0.00
1660 Construction In Progress	875.00
1900 N/R- Paramount Pictures	0.00
Total Other Current Assets	\$ 875.00
Total Current Assets	-\$ 1,089.98
Fixed Assets	
1520 BUILDING IMPROVEMENTS	199,988.33
1550 LAND IMPROVEMENT	108,570.98
1570 EQUIPMENT	491,738.15
1580 FURNITURE & FIXTURES	0.00
1650 VEHICLES	73,323.13
1681 ACCUMULATED DEPRECIATION	-413,428.35
Total Fixed Assets	\$ 460,192.24
TOTAL ASSETS	\$ 459,102.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 ACCOUNTS PAYABLE	27,444.38
Total Accounts Payable	\$ 27,444.38
Credit Cards	
2500 Credit Card Payable	0.00
2550 Capital One Cr Card 9184	0.00
2555 AmEx - Tanya	11,393.65
2556 American Express 81009	1,503.58
Total 2500 Credit Card Payable	\$ 12,897.23
Total Credit Cards	\$ 12,897.23
Other Current Liabilities	
2020 EVENT DEPOSIT	349.00
2023 Guest Rooms Lobby	0.00
2024 Bishop Charles Jenkins Donations	0.00
2025 Andrew's Garden	0.18
2030 PENSION PAYABLE	-0.33
2040 HEALTH INS PAYABLE	296.25
2045 Hurricane Ida	0.00
2050 INSURANCE PROCEEDS	-0.24
2100 Accrued Payroll & Taxes	11,868.00
2200 FEDERAL W/H PAYABLE	0.00
2210 SOCIAL SECURITY TAX PAYABLE	0.00
2212 MEDICARE TAX PAYABLE	0.00
2220 STATE W/H PAYABLE	0.00
2250 PAY PAL PAYABLE	0.00
2291 941 DEPOSITS	0.00
2295 PAYROLL TAX PAYABLE	1,508.80
2400 DEFERRED REVENUE	167,910.97
2405 Disc Payable	228.05
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$ 182,160.68
Total Current Liabilities	\$ 222,502.29
Long-Term Liabilities	
2510 N/P-IBERIA BANK LOC - 1661	0.00
2530 N/P-EPISCOPAL DIOCESE	275,034.23
2535 N/P- Diocese (Generator)	98,550.00
2540 N/P KUBOTA	0.00
2545 N/P Diocese- Youth Center Funds	77,142.31
Total Long-Term Liabilities	\$ 450,726.54
Total Liabilities	\$ 673,228.83
Equity	
3010 RETAINED EARNINGS	-135,259.28
OPENING BALANCE EQUITY	0.00
Net Revenue	-78,867.29
Total Equity	-\$ 214,126.57
TOTAL LIABILITIES AND EQUITY	\$ 459,102.26