

SOLOMON EPISCOPAL CONFERENCE CENTER
DRAFT BUDGET FOR 2025
OCTOBER 17, 2024

Accounts

	Itemized Total	Itemized Total	Total
Income			
Billable Expenditure Revenue			
Billable Expense Income			
Discounts given			
Income			
4000 EVENT FEE INCOME	\$635,315.58		
4003 Non-Refundable Deposit	\$2,136.00		
4005 Credit Card Fee Revenue	\$480.00		
4008 Creativity Event Income			\$637,931.58
4010 DISC GOLF CONTRIBUTIONS INCOME	\$4,144.50		
4011 CONTRIBUTIONS	\$20,008.80		
4012 SECC SUNDAY CONTRIBUTIONS	\$1,902.60		
Contribution Income			\$26,055.90
4015 VENDING MACHINE INCOME	\$384.00		\$384.00
4020 RENT INCOME	\$67,032.00		\$67,032.00
4025 LOBBY SALES			
4030 GOLF DISC SALES	\$1,222.20		\$1,222.20
4045 DINING HALL INCOME	\$319,951.80		\$319,951.80
Markup			
Sales of Product Income			
Sales of Product Revenue			
Shipping Income			
Unapplied Cash Payment Income			
UNCATEGORIZED INCOME			\$1,052,577.48
Total Income			\$1,052,577.48
Cost of Goods Sold			
5000 PURCHASES			
Cost of Goods Sold			
Total Cost of Goods Sold			
Expense			
Advertising & Marketing		\$1,389.61	\$1,389.61
Facility Costs			
6130 CLEANING & UPKEEP		\$5,088.00	
6135 CHAPEL EXPENSES		\$500.00	
6165 DINING HALL EXPENSES		\$116,691.92	
6190 ENTERTAINMENT & MEALS		\$1,776.00	
6230 HOSPITALITY		\$7,596.00	
6235 HOUSEKEEPING LINENS/SUPPLIES		\$38,064.00	
6380 REPAIRS & MAINTENANCE		\$26,175.70	
6520 TELEPHONE		\$3,876.00	
6550 UTILITIES		\$66,780.05	
Facility Costs Total			\$266,547.67
	Itemized Total	Itemized Total	Total
Insurance			
Auto Insurance *	\$4,380.00		
Church Mutual Worker's Compensation *	\$9,133.00		
Property and Casualty *	\$67,692.00		
Insurance		\$81,205.00	
6240.1 EMPLOYEE HEALTH INSURANCE			
Employee Dental Insurance (+2) *	\$7,266.00		
Employee Medical Insurance (+2) *	\$152,582.00		
Employee Health Insurance Total		\$159,848.00	
Insurance Total			\$241,053.00
Office Operations		\$15.00	
6100 AUTO		\$1,670.93	

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6120 BANK/CREDIT CARD FEES	\$4,221.34	
6170 DISC GOLF EXPENSES	\$470.74	
6180 DUES	\$4,591.00	
6200 EQUIPMENT RENTAL*	\$2,000.00	
6215 EVENT REG PROC FEE	\$413.32	
6220 FLOWERS & GIFTS	\$106.00	
6280 LICENSES *	\$150.00	
6300 OFFICE	\$7,989.29	
6310 OUTSIDE SERVICES	\$5,902.10	
6320 POSTAGE	\$217.66	
6350 PROFESSIONAL FEES*	\$53,665.16	
6390 Safety Testing	\$200.00	
6440 SUPPLIES	\$3,838.23	
6530 TRAINING	\$1,903.78	
6535 UNIFORMS		
6540 TRAVEL	\$2,639.36	
Office Operations Total		\$89,993.91
Payroll Expenses		
6370 Employee Reimbursements		
6400 SALARIES *	\$409,744.00	
6403 SALARIES-DIRECTOR *	\$59,100.00	
6405 EMPLOYER PAID PENSION *	\$26,403.00	
6510 PAYROLL TAX EXPENSE *	\$38,025.00	
Payroll Expenses Total	\$533,272.00	\$533,272.00
Reconciliation Discrepancies		
Reimbursements		
Unapplied Cash Bill Payment Expense		
Uncategorized Expense	\$6.71	\$6.71
Total Expense		\$1,132,262.90

	Itemized Total	Itemized Total	Total
Other Revenue			
7010 INTEREST INCOME			
7020 LOYALTY REWARDS	\$1,250.00		
7030 OTHER INCOME	\$29,946.39		
7035 PPP Loan			
7040 Gain on Sale- Generator			
7045 PPP Loan 2nd Disbursement			
Total Other Revenue	\$31,196.39		
Total Income	\$1,083,773.87		\$1,083,773.87
Other Expense			
6160 DEPRECIATION EXPENSE		\$31,090.67	
6260 INTEREST EXPENSE		\$1,071.08	
Reconciliation Discrepancies-1			
Total Other Expense			\$32,161.75
Total Budget Income	\$1,083,773.87		\$1,083,773.87
Total Budget Expense			\$1,164,424.65
Net Budget Income	-\$80,650.78		